

Section 1.704.90 (4b) LATE FEE. (a) The operator may charge a reasonable late fee for each month a lessee does not pay rent by 5 weekdays after the rent is due if the amount of the late fee is contained in the rental agreement.

(b) A late fee of \$20 or 20 percent of the monthly rental amount, whichever is greater, is presumed reasonable. An operator may charge a higher late fee but has the burden of proof that the higher late fee is reasonable.

Note: Electronic reproduction of 2005–06 Wis. Stats. database, updated and current through August 31, 2007 and 2007 Wis. Act 19.